

COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE.

The Fundación para el Futuro de Colombia (COLFUTURO) and The London School of Economics and Political Science (LSE) share an interest in strengthening bilateral cooperation in the field of education between Colombia and the UK and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree Programmes at LSE, within the framework of a Joint Graduate Loan-Scholarship Programme.

The Joint Graduate Loan-Scholarship Programme will operate as follows:

- Students in Colombia interested in this Joint Graduate Loan-Scholarship Programme will seek admission to the graduate degree Programmes offered by the LSE (taught Master's and MPhil/PhD research programmes), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the LSE.
- Students admitted to graduate degree Programmes offered by the LSE will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
- Students who are offered a place for full-time graduate studies at the LSE and who are selected as beneficiaries of the Loan-Scholarship Programme of COLFUTURO will be eligible or considered for the shared financing under this agreement.
- LSE will provide a scholarship of 20% of the tuition fees to all eligible students. Master's students will receive support for one year and MPhill/PhD will receive support for three years.
- 5. In the case of one student who is eligible for support under the Program for the Recruitment of Regional Talent (PRRT), and who is selected and nominated by COLFUTURO, for the calls 2015 and 2016 LSE will contribute to the student' support with a scholarship of 50% for the tuition fee payable to LSE for the Taught Master's program. Starting 2017/18 LSE will contribute to the student's support by the way of a full award in the amount for the tuition fee payable to LSE for the Taught Master's program. If the programme is a two year Master's, the award will be renewable for the second year in the same amount, subject to satisfactory academic performance.

- 6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.
- 7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their programme of study.
- 8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Programme. In particular, the designated coordinators will be responsible for ensuring that:
 - a. LSE and COLFUTURO provide prospective Colombian scholars with information on their Programmes of interest and guidance on how to apply to
 - b. LSE provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree Programmes offered by the LSE to encourage interest among prospective Colombian students.
 - c. LSE provides all Colombian students admitted to their graduate degree Programmes information on the Loan-Scholarship Programme of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
 - d. COLFUTURO informs LSE of successful candidates by sending the list of Colombian students admitted to LSE and selected as beneficiaries of the Loan-Scholarship Programme of COLFUTURO.
 - e. Both institutions make the necessary financial arrangements for confirmed scholars.
 - Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
- The designated coordinators are:

For LSE:

Sue Plater

Financial Support Manager e-mail: S.Plater@lse.ac.uk

For COLFUTURO:

Johanna Torres

Academic Advising Coordinator

e-mail: iohanna.torres@colfuturo.org Phone number: (44) 020 7955 7163 Phone number: (57)1 3405394 Ext. 124

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

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Andrew Webb Acting Secretary, LSE

Date: 14/7/15

Executive Director, COLFUTURO

Date: 31 mwz 2016