

Collaboration Agreement

Between

Fundación para el Futuro de Colombia

and

Fundació EIT Urban Mobility Foundation

The *Fundación para el Futuro de Colombia* (COLFUTURO) and the EIT Urban Mobility Master School share an interest in strengthening bilateral cooperation in the field of education between Colombia and the universities part of the EIT Urban Mobility Master School.

This agreement aims to foster cooperation and enhance the links between the two institutions by providing additional financing for talented Colombian students admitted to graduate degree programs at the EIT Urban Mobility Master School.

The collaboration will operate as follows:

1. Colombian students interested will seek admission to the graduate degree programs offered by the EIT Urban Mobility Master School (Master's Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the EIT Urban Mobility Master School.

Based on the specific programme requirements, student applications to the EIT Urban Mobility Master School will be evaluated and ranked per the selection criteria:

- Composite quality of home university based on global rankings in higher education
 - Suitability of bachelor's degree
 - Previous study performance
 - Previous work experience
 - Innovation and entrepreneurial potential
2. Students applying or admitted to graduate degree programs offered by the EIT Urban Mobility Master School will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
 3. Students offered a place for full-time graduate studies at the EIT Urban Mobility Master School and selected as beneficiaries of an EIT Urban Mobility Master School Scholarship and of the Loan-Scholarship Program of COLFUTURO will benefit from the conditions indicated under this agreement.
 4. The special conditions for the students of the EIT Urban Mobility Master School selected for the Loan-Scholarship Program of COLFUTURO are as follows: in addition to the regular EIT Urban Mobility Master School scholarship, they will be granted an additional payment of EURO 1000/semester by the EIT Urban Mobility Master School.

The proportion of the Excellence versus Merit Scholarship recipients shall be decided during each admissions round by the EIT Urban Mobility Master School. The number of the recipients of the additional payment of EURO1000/semester shall be limited to 10 students per year.

5. The EIT Urban Mobility Master School will offer this financial support for Master's students for a period of two years.
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, per its policies and procedures, up to USD 50,000 and up to two years.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in the COLFUTURO Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this agreement. In particular, the designated coordinators will be responsible for ensuring that:
 - a. the EIT Urban Mobility Master School and COLFUTURO provide prospective Colombian scholars with information on their programs.
 - b. the EIT Urban Mobility Master School provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the EIT Urban Mobility Master School to encourage interest among prospective Colombian students.
 - c. the EIT Urban Mobility Master School provides all Colombian students admitted to their graduate degree programs information on the collaboration between EIT Urban Mobility Master School and COLFUTURO and encourages these students to contact and apply to COLFUTURO.
 - d. COLFUTURO informs the EIT Urban Mobility Master School once the list of successful candidates admitted to the EIT Urban Mobility Master School and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO is published on its website, so that EIT Urban Mobility checks it.
 - e. The EIT Urban Mobility Master School will select from the list mentioned in Numeral 7 item d, the students who will be granted the EIT Urban Mobility scholarship mentioned in Numeral 4. The EIT Urban Mobility Master School will then inform COLFUTURO of this decision. The EIT Urban Mobility will send a letter to the students informing of their selection under this Collaboration Agreement, including the amount to be paid by the student taking into account the additional financial support granted by EIT Urban Mobility.
 - f. COLFUTURO provides the EIT Urban Mobility Master School with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme .
 - g. Both institutions make the necessary financial arrangements for confirmed scholars.
 - h. Both institutions have an obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For The EIT Urban Mobility Master School:
Viktoria Pankina
Mobility Coordinator
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For COLFUTURO:
Johanna Torres
Academic Advising Director
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For Fundació EIT Urban Mobility Foundation:
Lidya González
Education Officer
lidya.gonzalez@eiturbanmobility.eu

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Maria Tsavachidis
Fundació EIT Urban Mobility Foundation

10 July 2024



Jerónimo Castro Jaramillo
Executive Director, COLFUTURO

10 July 2024