



## Collaborative Agreement

Between

Fundación para el Futuro de Colombia

and

National University of Singapore acting through its  
Lee Kuan Yew School of Public Policy

COLFUTURO  
Dept: LEE KUAN YEW SCHOOL OF PUBLIC POLICY  
NATIONAL UNIVERSITY OF SINGAPORE  
Fecha: 28/07/2022 10:40:36 a.m.  
No Rad: SAL-2022-0001669  
ACUERDOS DE COOPERACION (ACUERDOS ORI  
GINALES) - 03

THIS AGREEMENT is made on [ 28 July 2022 ]

BETWEEN:

(1) NATIONAL UNIVERSITY OF SINGAPORE (NUS), a company limited by guarantee incorporated in Singapore under the Companies Act (Cap. 50) and having its registered address at 21 Lower Kent Ridge Road, Singapore 119077, acting through its LEE KUAN YEW SCHOOL OF PUBLIC POLICY (LKYSPP); and

(2) FUNDACIÓN PARA EL FUTURO DE COLOMBIA, Colombian non-profit foundation established in 1991 with the support of the private sector and the National Government and having its principal address at [CARRERA 15 37 15 BOGOTA, D.C., 111311 Colombia]

(hereinafter jointly referred to as the "Parties" and singularly as a "Party".)

The *Fundación para el Futuro de Colombia* (COLFUTURO) and Lee Kuan Yew School of Public Policy (LKYSPP) share an interest in strengthening bilateral cooperation in the field of education between Colombia and Singapore.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programme at LKYSPP, within the framework of a Joint Graduate Loan-Scholarship Programme.

The Joint Graduate Loan-Scholarship Programme will operate as follows:

1. Colombian students interested in this Joint Graduate Loan-Scholarship Programme (JGLS Programme) will:
  - a) need to seek admission to the 2-year Master in International Affairs programme (MIA) offered by LKYSPP following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by LKYSPP;
  - b) submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.

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2. Three (3) successful JGLS Programme applicants will upon acceptance be entitled to following shared financing under this agreement:
  - a) LKYSPP will provide a scholarship of Singapore Dollars \$40,000 for per JGLS Programme scholar up to a maximum of 3 JGLS Programme scholars.
  - b) COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, up to USD50,000 and up to two years.

The successful JGLS Programme recipients are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

3. Each institution will designate a coordinator to implement and monitor this JGLS Programme. In particular, the designated coordinators will be responsible for ensuring that:
  - a) LKYSPP and COLFUTURO promote the JGLS Programme and provide information and guidance on how to apply to LKYSPP for the JGLS Programme to eligible Colombian applicants.
  - b) LKYSPP will provide COLFUTURO with relevant promotional materials and brochures on the MIA programme offered by LKYSPP to encourage interest among prospective Colombian students.
  - c) LKYSPP will forward to COLFUTURO by March, the list Colombian applicants shortlisted for the MIA programme COLFUTURO will inform LKYSPP by May, of successful candidates out of the shortlist sent by LKYSPP. Candidate who are selected by both LKYSPP and COLFUTURO will receive financial support to read LKYSPP MIA programme.
  - d) COLFUTURO provides LKYSPP with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I). The designated coordinator of LKYSPP ensures that relevant authorities of LKYSPP (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
  - e) Both institutions make the necessary financial arrangements for confirmed scholars.
  - f) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

4. The designated coordinators are:

For LKYSPP  
Louis Low  
Coordinating Head of Regions  
[louis.low@nus.edu.sg](mailto:louis.low@nus.edu.sg)  
(65) 6601 4906

For COLFUTURO:  
Johanna Torres  
Academic Advising Director  
[johanna.torres@colfuturo.org](mailto:johanna.torres@colfuturo.org)  
(57)1 3405394 Ext. 124

5. Neither Party shall use the name or logo of the other Party for any purpose whether in relation to any advertisement or other form of publicity without obtaining the prior written consent of the other Party. All intellectual property held by a Party prior to entering into this Agreement or disclosed or introduced in connection with this Agreement and all materials in which such intellectual property is held, disclosed or introduced shall remain the property of the Party introducing or disclosing it.
6. Notwithstanding the generality of the above, the Parties may notify third parties of the fact that this Agreement is in effect.

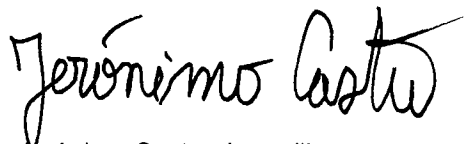
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7. All information furnished in relation to this Agreement by one Party to the other, which is clearly identified as proprietary or confidential at the time of disclosure, will be kept confidential by the receiving Party, and will not be disclosed to any third party otherwise than to carry out the provisions of this Agreement, unless agreed in writing between the Parties.
8. The confidentiality obligations above will not apply to information in the public domain; information in the possession of the receiving Party prior to the disclosure of the information; information which is independently developed by the receiving Party; information required to be released by law; and information which is rightfully received by the receiving Party from third parties without any breach of confidentiality obligations.
9. This Agreement may be amended and supplemented in writing at any time by the mutual consent of the Parties in writing.
10. This Agreement shall be effective when all the Parties have signed it. The date this Agreement is signed by the last Party to sign it (as indicated by the date stated under the signature of that Party's authorized signatory) will be deemed the effective date of this Agreement.
11. This Agreement shall remain in force for a period of two (2) years from the effective date of this Agreement [and be automatically extended for one (1) year], unless earlier terminated as hereinafter provided.
12. Either Party may terminate this Agreement by giving written notification to other Party [at least thirty (30) days] prior to the intended date of termination. The termination of this Agreement shall not affect any ongoing programmes or activities made under this Agreement until the completion of such arrangements, programmes activities or projects, unless otherwise agreed to by the Parties.
13. Any disputes arising under or in connection with this Agreement which cannot be resolved by amicable discussions between the Parties shall be referred to the Dean of LKYSPP and the Executive Director of COLFUTURO.
14. COLFUTURO or their nominees for resolution or may be submitted to such alternative dispute resolution mechanism as may be agreed in writing between the Parties.
15. This Agreement shall be governed by and construed in accordance with the laws of the Republic of Singapore.



Danny Quah  
Dean, Lee Kuan Yew School of Public Policy

Date: 28 July 2022



Jerónimo Castro Jaramillo  
Executive Director, COLFUTURO

Date: 28 Jul 2022.

## Annex 1

### General Terms and Payment Scheme of COLFUTURO under the JGLS Programme

1. COLFUTURO finances up to USD50,000 for a maximum financing period of two years.
2. The amount of funding released by COLFUTURO to JGLS Programme Scholars under the JGLS Programme will be determined in accordance with COLFUTURO's policies and procedures.
3. Successful applicants or beneficiaries of this JGLS Programme can use the funding received from COLFUTURO (COLFUTURO's Loan-Scholarship) to cover the full or partial costs of their graduate studies abroad.
4. COLFUTURO's Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e, settling allowance and living allowance) is in US Dollars but COLFUTURO can pay tuition to universities in other currencies. However, COLFUTURO beneficiaries have the obligation to assume any discrepancy arising from foreign exchange fluctuations, between the US Dollar amount requested from COLFUTURO and the other currencies.
5. COLFUTURO's selection process for the Loan-Scholarship Program is done yearly. Applicants can comply with documentary requirements when the on-line application becomes available in January and up to February 28<sup>th</sup>. Results are published by the mid of May. These dates may change each call.
6. LKYSPP will forward to COLFUTURO by March, the list Colombian applicants shortlisted for the MIA programme. COLFUTURO will inform LKYSPP by May, of successful candidates out of the shortlist sent by LKYSPP. Candidate who are selected by both LKYSPP and COLFUTURO will receive financial support to read LKYSPP MIA programme.
7. Once students are selected and notified as beneficiaries of COLFUTURO, the latter arranges a meeting with the student to explain in detail, the terms, and conditions of COLFUTURO's Loan-Scholarship. The student who accepts these terms and conditions, decides the allocation of COLFUTURO's Loan-Scholarship considering the maximum amounts mentioned in item 1. The beneficiary can allocate approved financial support on the following cost items:
  - Airfare
  - Settling Allowance (one-time payment of up to USD2,000)
  - Tuition
  - Health insurance
  - Living allowance (Up to USD2,000 per month)
  - Textbooks and computer allowance (maximum USD2,000 per year)
  - Debtors' insurance

COLFUTURO provides each beneficiary with a sponsorship letter indicating the total amount of COLFUTURO's Loan-Scholarship.

8. COLFUTURO clearly informs the beneficiaries, which of the above items are payable directly to them and to the universities or service providers.

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9. COLFUTURO pays annual tuition and fees (and health insurance, when this is included as part of the University's fees) directly to the universities in two installments:

For those beneficiaries who begin their programmes during the second semester of the year:

- First payment: November 15th, Student must submit the corresponding invoice to COLFUTURO not later than October 31st
- Second payment: March 15th, Student must submit the corresponding invoice to COLFUTURO not later than February 28th

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

10. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
11. The students have financial responsibility towards the University; COLFUTURO will pay on their behalf. After the final payment is made by COLFUTURO, any outstanding balance, including those resulting from exchange rate fluctuations, must be covered by the student.
12. The loan turns into a partial scholarship when the student returns to Colombia and resides in the country for a pre-established period. To qualify for the scholarship, the student must comply with all the requirements previously agreed with COLFUTURO. The scholarship is granted as follows: 20% for MBA programs and masters in the fields of administration and law, and 40% for masters in all other areas and all doctoral programs. Two additional 20% bonuses can be given as follows:
- a. Beneficiaries who work full time in the public sector or as academic or researcher will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.
  - b. Beneficiaries who work in a city different from Bogotá or its metropolitan area will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.

The loan component must be paid by the beneficiary monthly, upon his or her return to Colombia, according to the established amortization period, which cannot exceed a 5-year term.

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