



**COLLABORATIVE AGREEMENT**  
**BETWEEN**  
**FUNDACIÓN PARA EL FUTURO DE COLOMBIA**  
**AND**  
**UNIVERSITY IDIOMAS LINK**

1. The Fundación para el Futuro de *Colombia* (COLFUTURO) and UNIVERSITY IDIOMAS LINK share an interest in strengthening bilateral cooperation in the field of education between Colombia and El Salvador, promoting stronger ties between the two institutions to increase the administrative support and guidance available for Colombian students pursuing studies in English, French, Italian, Portuguese and German. The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared administrative support for talented students admitted to the COLFUTURO Language Program (LP) at UNIVERSITY IDIOMAS LINK, held at San Salvador city, El Salvador.
2. The mutual cooperation will operate as follows:
3. Colombian students interested in learning or improving their language skills in English, French, Italian, Portuguese, and German will seek admission to the COLFUTURO Language Program. Once students have been admitted and decided they would like to study at UNIVERSITY IDIOMAS LINK, COLFUTURO will support them in their admissions processes to the (5) five language programs offered by university in reference, following the normal application procedures and meeting all the standard admission requirements (waiver the application fee) established by University Idiomas Link.
4. Students admitted to the Language Program of COLFUTURO are responsible for the attainment of financial resources to cover their programs.
5. COLFUTURO will receive student payments in three installments and then make the international wire of the total cost of their program (one payment in full) directly to U-IDIOMAS LINK SAS, Colombia, as previously determined. COLFUTURO will pay on behalf of the students before the start of their programs. Since University Idiomas Link is a 100% digital university with live virtual classrooms, students are not required to pay other costs, such as accommodation, meals, etc., directly to the university
6. UNIVERSITY IDIOMAS LINK will invoice COLFUTURO directly for each admitted student. Invoices will be prepared separately for each student and will itemize each charge.
7. The three agreed proposals for the bilateral agreement are attached:
8. Proposal 1: that two people enroll in the program at a price of \$6,500,000 (for both), COLFUTURO would receive a commission of \$1,000,000 and each of these people can choose between English, French, Portuguese and Italian.
9. Proposal 2: Enroll one person in the program for a fee of \$4,770,000 (beneficiary not applicable). COLFUTURO would receive a commission of \$600,000. Applies to the languages English, French, Italian, and Portuguese.

10. Proposal 3: For the German language; the current cost for an individual is \$8,900,000. For the agreement with COLFUTURO, the University offers a 14% discount, bringing the cost down to \$7,654,000. There is no beneficiary, and the commission for COLFUTURO is \$600,000.
11. This benefit will be maintained or extended for as long as the student decides to study at UNIVERSITY IDIOMAS LINK.
12. COLFUTURO will provide administrative support and guidance to students throughout their admissions processes. COLFUTURO will promote UNIVERSITY IDIOMAS LINK's open enrollment English, French, Italian, Portuguese, and German programs at the aforementioned university centers, as well as the benefits agreed upon in this mutual cooperation.
13. Each institution will designate a coordinator to implement and monitor this agreement. In particular, the designated coordinators will be responsible for ensuring that:
  - a. UNIVERSITY IDIOMAS LINK and COLFUTURO provide prospective students of the Colombian Language Program with information about programs of interest to them and guidance on how to apply to UNIVERSITY IDIOMAS LINK.
  - b. UNIVERSITY IDIOMAS LINK will provide COLFUTURO with all relevant promotional material and brochures on the different English study programs offered by the universities mentioned to foster interest among prospective Colombian students.
  - c. UNIVERSITY IDIOMAS LINK provides all Colombian students admitted to its English, French, Italian, Portuguese, and German programs with information about the COLFUTURO Language Program and encourages them to contact and apply.
  - d. COLFUTURO informs UNIVERSITY IDIOMAS LINK about the selected candidates by sending the application form for each student admitted to the COLFUTURO Language Program. Likewise, COLFUTURO will inform UNIVERSITY IDIOMAS LINK if students decide to postpone or withdraw from any program.
  - e. Both institutions have the obligation to inform each other of any changes in the designated coordinator or signatory in charge of this agreement
14. The designated coordinators are:

For UNIVERSITY IDIOMAS LINK

  
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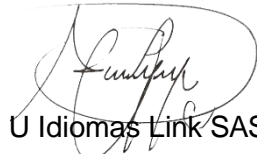
  
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For COLFUTURO:

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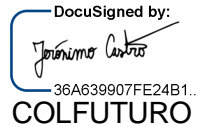
15. Both institutions will promote the agreement between future Colombian students of English.

This agreement shall remain in effect from the date of its signature by the designated representatives of each party, and may be reviewed or renegotiated at the request of either party. Either party may terminate this agreement by giving the other party at least thirty days' written notice.



**U Idiomas Link SAS**  
**Sigifredo Pineda Gutiérrez**  
Managing Director

Date:



DocuSigned by:  
Jerónimo Castro  
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**COLFUTURO**  
**Jerónimo Castro Jaramillo**  
Executive Director

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