



COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

GRENOBLE GRADUATE SCHOOL OF BUSINESS

The *Fundación para el Futuro de Colombia* (COLFUTURO) and Grenoble Graduate School of Business share an interest in strengthening bilateral cooperation in the field of education between Colombia and France and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at Grenoble Graduate School of Business, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by Grenoble Graduate School of Business (Master's Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Grenoble Graduate School of Business.
2. Students admitted to graduate degree programs offered by Grenoble Graduate School of Business will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at Grenoble Graduate School of Business and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. Grenoble Graduate School of Business will provide a scholarship of € 5.000 to all students admitted to the MBA Program and two scholarships of 50% of the cost of the tuition fees (excluding study trip and administrative fees) to two students admitted to other master degrees.
5. Grenoble Graduate School of Business will offer this financial support for Master's students for a period of 2 year(s)

6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - a. Grenoble Graduate School of Business and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to Grenoble Graduate School of Business.
 - b. Grenoble Graduate School of Business provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by Grenoble Graduate School of Business to encourage interest among prospective Colombian students.
 - c. Grenoble Graduate School of Business provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
 - d. COLFUTURO informs Grenoble Graduate School of Business of successful candidates by sending the list of Colombian students admitted to Grenoble Graduate School of Business and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
 - e. Grenoble Graduate School of Business will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
 - f. COLFUTURO provides Grenoble Graduate School of Business with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of Grenoble Graduate School of Business ensures that relevant authorities of Grenoble Graduate School of Business (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
 - g. Both institutions make the necessary financial arrangements for confirmed scholars.
 - h. Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

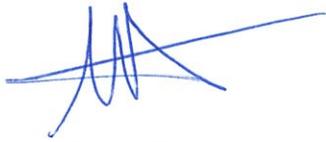
For Grenoble Graduate School of Business
 Nalleli Dipardo
 International Financial Aid Officer
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For COLFUTURO:
 Johanna Torres
 Academic Advising Coordinator
 e-mail: johanna.torres@colfuturo.org
 Phone: (57)13405394 Ext.124

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10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Santiago Garcia Rodriguez
Dean and Director
Grenoble Graduate School of Business

Date: 3. Mar. 2015



Jerónimo Castro
Executive Director, COLFUTURO

Date: 3 MAR 2015.



Loick Roche
Dean and Director
Grenoble Ecole de Management

Date: 3. Mar. 2015