



# COLLABORATIVE AGREEMENT

#### **BETWEEN**

## FUNDACIÓN PARA EL FUTURO DE COLOMBIA

#### AND

### King's College London

The Fundación para el Futuro de Colombia (COLFUTURO) and the University King's College London share an interest in strengthening bilateral cooperation in the field of education between Colombia and the UK and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at King's College London, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

- Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by King's College London (Master's and Doctor of Philosophy Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by King's.
- Students admitted to graduate degree programs offered by King's will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
- Students who are offered a place for full-time graduate studies at King's and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
- 4. King's College London will provide a scholarship of 20% of the tuition fees to all eligible students.

- King's College London will offer this financial support for the duration of their Masters or PhD studies at King's College London.
- COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, or USD50.000.
- The students are responsible for obtaining financial resources to cover other costs (that
  are not included in this Loan-Scholarship agreement) related to their program of study.
- Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
  - a) King's College London and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to King's.
  - b) King's provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the University to encourage interest among prospective Colombian students.
  - c) King's College London provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
  - d) COLFUTURO informs King's of successful candidates by sending the list of Colombian students admitted to the King's and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
  - e) King's College London will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
  - f) COLFUTURO provides King's College London with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex 1) and that the designated coordinator of King's ensures that relevant authorities at King's (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
  - g) Both institutions make the necessary financial arrangements for confirmed scholars.
  - h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
- 9. The designated coordinators are:

For The University:

For COLFUTURO:

Mark Chan Poon
Senior International Marketing Officer
(Publicity and Marketing)
Jennie Eldridge
Assistant Registrar Graduate School
(Academic matters)

Eden Bolivar Academic Counselling Coordinator 10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

Vougle Robins-

Vaughan Robinson Director of Graduate School

Date:

29/3/11

Jerónimo Castro
Executive Director, COLFUTURO

Date: 29 mul 11